FORM MR-AR (Revised 1/2006) 3/021/035 Reviewed 3/31/06

STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple - Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801 Telephone: (801) 538-5291 Fax: (801) 359-3940 MAR 2 1 2006

DIV. OF OIL, GAS & MINING

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I.	1.	Report Time Period: From (mo./yr.) 1/05 To (mo./yr.) 12/05
	2.	DOGM File Number (Mine No): 5219935
	3.	Mine Name: Highland Mist
	4.	Mineral(s) Mined (or permitted to mine): _precious metals
	5.	Type of mine: Surface Mine or Underground Mine
	6.	Legal Description (Location of Lands Affected):
		SW 1/4, NE 1/4, NE 1/4, Section 36 , Township 32S , Range 6W NW 1/4, NE 1/4, NE 1/4, Section 36 , Township 32S , Range 6W NE 1/4, SW 1/4, NW 1/4, Section 36 , Township 32S , Range 5½W
	7.	Name of Operator or Company: Anasazi Gold Reserives
	8.	Permanent Street Address: c/o North American Exploration, Inc. City, State, Zip: 447 North 300 West Suite 3 Kaysville, Utah 84037
		Phone: 801/546-6453 Fax:801/544-4554 E-mail: nae@nae-xploration.com
	9.	Company Representative (or designated operator):
		Name: Michael D. Terry Title: President/Overseer
		C/O North American Exploration, Inc. Business Address: 447 North 300 West, Suite 3
		City, State, Zip: Kaysville, Utah 84037
		Phone: 801/546-6453 Fax: 801/544-4554 E-mail: nae@nae-xploration.com Please check if any of the above information has changed since previous year.
[.	Mining	g and Reclamation
	1.	Was there any mine related activity during the past year? Yes ₺ No □
	2.	If no - what was the last year of activity?

3.	Report the gross amount of ore mined and waste moved, as well as the arrangement, positioning, or distribution of the material. <u>About 100 tons</u>
4.	Briefly describe the type of work performed, during the past year. Soil removal and stockpile; removal of material for bulk sampling and testing off site.
5.	How much new or additional acreage was disturbed during the past year? 3.5 acres
6.	How much acreage was reclaimed during the past year?None
7.	Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results. (Submit form MR-SITE for an application for full or partial bond/site release). None
8.	What is the total disturbed acreage of entire project at years end? 3.5 acres
9.	Briefly summarize any mining and/or reclamation plans for the upcoming year. Continued bulk sampling and test mining
10.	The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request.
NOTE: Secti	on III., "Additional Information" applies only to large mining operations.
III. Additiona	al Information - R647-4-121.2
1.	Include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105.
	e Requirement reby certify that the foregoing is true and correct.
	Name (Typed or Print):Michael D. Terry
	Title of Operator: President/Overseer
	Signature of Operator: Muchael Levy
	Date: March 18, 2006
Jb	



Governor
MICHAEL R. STYLER
Executive Director
JOHN R. BAZA
Division Director

Late of Utah

DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple, Suite 1210 PO Box 145801 Salt Lake City, Utah 84114-5801 801-538-5340 801-359-3940 (Fax) 801-538-7223 (TDD)

01/09/2006

ANASAZI GOLD RESERVES C/O NORTH AMERICAN EXPLORATION 447 N 300 W STE 3 KAYSVILLE UT 84037-4203

Re: Request for Annual Report for the Year 2005.

Dear Operators:

This letter is to remind you that annual reports are required by Rules R647-3-116 and R647-4-121 of the Division's Minerals Reclamation Program. The report forms (MR-AR) can be found on the Divisions web page www.ogm.utah.gov/minerals/mineralforms.htm. If you would like a form sent to you, please contact the division of Oil, Gas and Mining at 801-538-5291.

The reports for the referenced Mine(s) need to be completed and returned to this office by January 31, 2006.

Mine Status Mine Number Mine Name

Contact Person

ACTIVE

S210035

HIGHLAND MIST

MICHAEL TERRY

Reports are required regardless of annual mine activity, unless you have received a written waiver or formal release from reclamation obligations from the Division.

Thank you for your cooperation and prompt attention to this matter.

Sincerely,

Susan M. White

Mine Program Coordinator

Minerals Reclamation Program

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